

## Key Suitability Information

Investment Manager	DFA Passive (Global)
Asset Allocation	Strategic
Security Selection	Multi-Option
Minimum Investment	-
Rebalance Frequency	Half Yearly
Charging Group	Parmenion

## Solution Description

This investment solution enables clients to allocate monies across multiple asset classes within a risk graded framework that uses a global approach to asset weightings. The Multi-Option profile provides the client with additional flexibility to accommodate both pure, passive and (where appropriate) active exposure within each asset class, and to vary the value and small cap tilt as appropriate. The amount to invest into each asset group is dependent upon the clients' risk profile and, once agreed, is kept constant by the investment manager by periodic rebalancing. The investment managers only have the authority to make infrequent changes to asset weightings, as identified by a structural change. This solution is available to all Advisers who have completed the Dimensional Science of Investing Course.

## Historic Performance Data by Investment Mandate

Figures based upon benchmark returns in 20 year period ended 31st December 2015.

Asset Group	Investment Mandates (figures as %)									
	1	2	3	4	5	6	7	8	9	10
Managed Liquidity	100	45	25	10	0	0	0	0	0	0
Fixed Interest	0	40	45	50	50	45	35	25	20	10
Property	0	5	10	10	10	5	5	5	0	0
Global Equity	0	4	6	10	12	14	16	18	20	22
Global Value and Small Cap Equity	0	6	9	15	18	21	24	27	30	33
Emerging Markets Equity	0	0	3	3	5	8	10	13	15	18
Emerging Market Value and Small Cap Equity	0	0	2	2	5	7	10	12	15	17
Average Annual Return	3.14	5.68	6.73	7.43	7.85	7.73	7.67	7.59	7.36	7.20
Volatility (Standard Deviation)	2.03	2.67	4.13	5.46	7.08	8.39	10.28	12.25	13.81	15.85
Maximum Annual Gain	5.55	11.41	13.39	15.29	18.56	21.62	25.80	29.74	33.04	36.98
Maximum Annual Loss	0.27	1.27	-2.63	-4.61	-7.58	-9.10	-12.34	-15.61	-17.11	-20.38
Total Annual Charge	0.49	0.48	0.50	0.52	0.56	0.59	0.63	0.67	0.71	0.75
Estimated Yield	0.60	1.20	1.48	1.64	1.77	1.77	1.81	1.85	1.84	1.88

### Parmenion Capital Partners LLP

2 College Square, Anchor Road, Bristol, BS1 5UE

Authorised and regulated by the Financial Conduct Authority.

FCA Number 462085. Wholly owned subsidiary of Aberdeen

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Authority. FCA Number 430603

Website: [www.oliverassetmgmt.co.uk](http://www.oliverassetmgmt.co.uk)

Tel: 0131 2735202



## Asset Group Data

Asset Group	Benchmark
Managed Liquidity	UK Treasury BILL TENDER 1M TR in GB
Fixed Interest	10.00 % FTSE Actuaries UK Index-Linked All Stocks TR in GB - 90.00 % Barclays Global Aggregate GBP H TR in GB
Property	FTSE EPRA/NAREIT Developed TR in GB
Global Equity	7.50 % FTSE All Share TR in GB - 85.00 % FTSE Developed Ex UK TR in GB - 7.50 % FTSE UK Equity Income MF TR in GB
Global Value and Small Cap Equity	MSCI World SMID Value TR in GB
Emerging Markets Equity	MSCI Emerging Markets TR in GB
Emerging Market Value and Small Cap Equity	MSCI Emerging Markets SMID Value TR in GB

The above benchmarks and indices have been used for internal construction of the portfolio(s). The indices against which your individual portfolio will be benchmarked going forwards may differ from those shown above, and will be detailed on your six monthly statement.

## Discretionary Fund Manager Details

The Dimensional Passive: Global Perspective solution is managed by Parmenion as discretionary manager. The solution is built around various asset groups, with weightings determined through an analysis of the Efficient Frontier and the Dimensional Returns Program to create a range of risk graded portfolios. This solution comprises of funds from a number of asset managers, which are selected subject to a comprehensive due diligence process. By blending Passive funds within a Dimensional strategy, Parmenion offer Advisers the opportunity to diversify exposure, lower charges and increase transparency. Parmenion meet regularly with Dimensional Fund Advisers (DFA) to review the on-going suitability of their underlying funds. Parmenion's investment committee comprises senior industry executives.



## Useful Contacts

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